MEASURING THE DIGITAL ECONOMY:
How the Internet Is Powering Economic Growth in the U.S. & Virginia

VA

Measuring the Digital Economy: Advertising, Content, Commerce, and Innovation, led by Harvard Business School Professor Emeritus John Deighton, explores the internet's expanding impact on the U.S. economy. The 2025 edition of IAB's quadrennial study finds the digital economy now drives $4.9 trillion of economic value — 18% of U.S. GDP — and supports 28.4 million jobs. Additionally, 70% of recent job growth comes from independent creators, e-commerce entrepreneurs, platform workers, and large integrated tech companies. The data below highlights how the digital economy drives growth and job creation nationally and in Virginia.

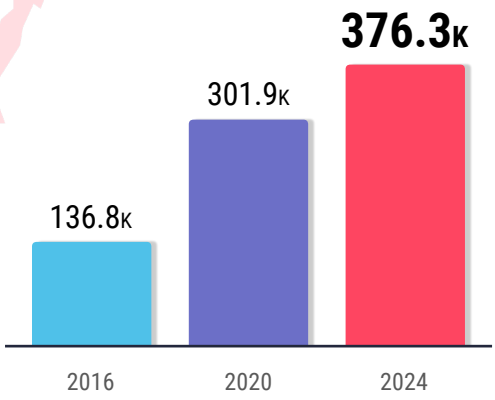
The Digital Economy's Impact on Virginia

376.3K

Virginia's total internet-dependent jobs in 2024

VIRGINIA'S TOTAL INTERNET-DEPENDENT JOBS

↑ 25% Growth since 2020

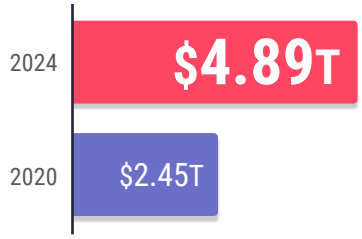


$166B

Virginia's 2024 internet jobs' contribution to national digital economy

The Digital Economy is the Leading Driver of U.S. GDP Growth

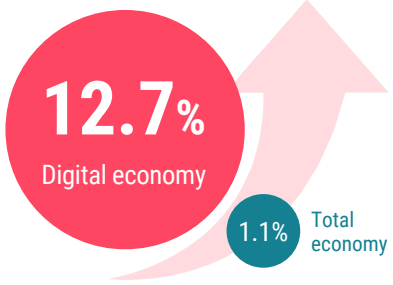
VALUE OF THE DIGITAL ECONOMY



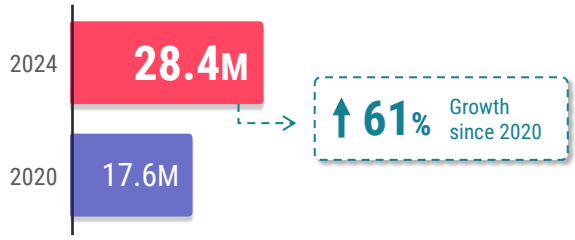
18% Digital economy's share of total U.S. GDP in 2024

ANNUAL JOB GROWTH RATE SINCE 2020

12x



U.S. INTERNET-DEPENDENT JOBS



1.5M

The number of full-time equivalent (FTE) creators in the U.S.

↑ 7.5x Growth since 2020— up from 200,000 jobs

MEASURING THE DIGITAL ECONOMY:
How the Internet Is Powering Economic Growth in the U.S. & Virginia

Scan to access the full report at iab.com

The Digital Economy Reaches Every Virginia Congressional District

Congressional District (CD)	CD Population	Internet-Dependent Jobs (Est.)	Internet Jobs Relative to CD's Population
CD #1	814,127	**18,975**	2.33%
CD #2	789,864	**23,060**	2.92%
CD #3	773,212	**18,018**	2.33%
CD #4	796,240	**32,006**	4.02%
CD #5	798,327	**17,833**	2.23%
CD #6	794,509	**19,437**	2.45%
CD #7	814,164	**16,017**	1.97%
CD #8	769,124	**66,986**	8.71%
CD #9	776,692	**13,841**	1.78%
CD #10	805,856	**63,661**	7.90%
CD #11	783,583	**86,476**	11.04%